

Erie County Land Bank
Profit & Loss Budget vs. Actual
 January 1 through November 15, 2023

	Jan 1 - Nov 15, 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
500 · Gaming Funds	1,000,000.00	1,000,000.00	0.00	100.0%
510 · Real Estate Taxes	0.00	0.00	0.00	0.0%
515 · Contributed Capital	0.00	0.00	0.00	0.0%
520 · Grants	0.00	0.00	0.00	0.0%
530 · Interest Income	38,800.15	3,668.51	35,131.64	1,057.7%
540 · Property Sales	13,067.50	5,250.00	7,817.50	248.9%
590 · Other Income	0.00	0.00	0.00	0.0%
Total Income	1,051,867.65	1,008,918.51	42,949.14	104.3%
Expense				
600 · Advertising				
601 · Signs	1,060.00	600.00	460.00	176.7%
600 · Advertising - Other	888.84	630.00	258.84	141.1%
Total 600 · Advertising	1,948.84	1,230.00	718.84	158.4%
605 · Bank Fees & Charges	857.02	30.00	827.02	2,856.7%
606 · Dues & Subscriptions	0.00	325.00	-325.00	0.0%
610 · Erie Land Bank	345,712.31	410,000.00	-64,287.69	84.3%
620 · Conferences/ Meetings				
621 · Travel	3,250.49	2,625.00	625.49	123.8%
622 · Conference Registrations	2,830.00	0.00	2,830.00	100.0%
625 · Public Meetings	0.00	0.00	0.00	0.0%
620 · Conferences/ Meetings - Other	868.77	10,500.00	-9,631.23	8.3%
Total 620 · Conferences/ Meetings	6,949.26	13,125.00	-6,175.74	52.9%
630 · Auditing Fees	3,674.00	3,561.00	113.00	103.2%
640 · Legal & Professional Fees	35,181.48	21,000.00	14,181.48	167.5%
650 · Consulting Fees	0.00	0.00	0.00	0.0%
660 · Office Supplies & Expense				
661 · Website	869.00	829.50	39.50	104.8%
662 · Database Management Program	12,762.81	0.00	12,762.81	100.0%
663 · Rent	2,400.00	4,200.00	-1,800.00	57.1%
664 · Telephone	1,097.49	525.00	572.49	209.0%
665 · Computer and Internet Expenses	6,021.24	1,050.00	4,971.24	573.5%
660 · Office Supplies & Expense - Other	14,346.96	5,250.00	9,096.96	273.3%
Total 660 · Office Supplies & Expense	37,497.50	11,854.50	25,643.00	316.3%
670 · Insurance Expense	7,998.66	7,875.00	123.66	101.6%
680 · Transition Expense	0.00	9,000.00	-9,000.00	0.0%
681 · Payroll Expenses	99,792.72	390,000.00	-290,207.28	25.6%
690 · Depreciation Expense	0.00	0.00	0.00	0.0%
700 · Property Acquisition				
701 · Repository List Fees	0.00	500.00	-500.00	0.0%
702 · Judicial Sale Purchases	0.00	7,500.00	-7,500.00	0.0%
703 · Closing/ Transfer fees	0.00	0.00	0.00	0.0%
700 · Property Acquisition - Other	0.00	0.00	0.00	0.0%
Total 700 · Property Acquisition	0.00	8,000.00	-8,000.00	0.0%
710 · Property Management Expenses				
711 · Contractor Assessment	750.00	0.00	750.00	100.0%
712 · Landscaping/ Snow Removal	5,560.00	21,000.00	-15,440.00	26.5%
713 · Trash Removal	0.00	0.00	0.00	0.0%
714 · Board or Secure	1,306.53	12,600.00	-11,293.47	10.4%
715 · Demolition	205,600.00	0.00	205,600.00	100.0%
710 · Property Management Expenses - Other	650.04	0.00	650.04	100.0%
Total 710 · Property Management Expenses	213,866.57	33,600.00	180,266.57	636.5%
750 · Revolving Loan Fund Program	0.00	1,000,000.00	-1,000,000.00	0.0%
760 · Exterior Clean Up Program	0.00	100,000.00	-100,000.00	0.0%
770 · Homeowner Education Program	0.00	30,000.00	-30,000.00	0.0%
799 · Misc Expense	0.00	0.00	0.00	0.0%
Total Expense	753,478.36	2,039,600.50	-1,286,122.14	36.9%
Net Ordinary Income	298,389.29	-1,030,681.99	1,329,071.28	-29.0%

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Accrual Basis

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	Jan 1 - Nov 15, 23	Budget	\$ Over Budget	% of Budget
Other Income/Expense				
Other Expense				
80000 · Ask My Accountant	23,512.24	0.00	23,512.24	100.0%
Total Other Expense	23,512.24	0.00	23,512.24	100.0%
Net Other Income	-23,512.24	0.00	-23,512.24	100.0%
Net Income	274,877.05	-1,030,681.99	1,305,559.04	-26.7%